

Phoenix Group Comparative Balance Sheet

	As at 2022-06-30	As at 2021-06-30
ASSETS		
Current Assets		
Bank Account	20487	26013
TOTAL ASSETS	<u>\$ 20,487</u>	<u>\$ 26,013</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	362	0
Deferred Fees	0	7525
Total Current Liabilities	<u>362</u>	<u>7525</u>
TOTAL LIABILITIES	<u>362</u>	<u>7525</u>
EQUITY		
Members' Equity		
Retained Earnings	18488	19899
Loss For The Year	1637	-1411
Total Member' Equity	<u>20125</u>	<u>18488</u>
TOTAL EQUITY	<u>20125</u>	<u>18488</u>
LIABILITIES AND EQUITY	<u>\$ 20,487</u>	<u>\$ 26,013</u>

Note to financial statements:

Due to the COVID-19 pandemic, no in person meetings were held after March 11th, 2020 until March 23, 2022. According dues previously deferred fees have been taken into income in the year ended June 30, 2022.

On behalf of the Board

_____ Director

_____ Director

Phoenix Group
Statements of Operations and Members' Equity
(Unaudited)

<u>For the year ended June 30</u>	<u>2022</u>	<u>2021</u>
REVENUE		
Revenue		
Membership Fees	<u>\$7,525</u>	<u>\$0</u>
EXPENSES		
General & Administrative Expenses		
Bank Charges	274	135
Breakfasts	4,037	0
Office	<u>1,577</u>	<u>1,276</u>
Total General & Admin. Expenses	<u>5,888</u>	<u>1,411</u>
NET income (loss)	1,637	-1,411
Members' equity, beginning of year	<u>18,488</u>	<u>19,899</u>
Members' equity, end of year	<u>\$20,125</u>	<u>\$18,488</u>